**CARES Act COVID-19 Funding Opportunities for CILs and Other Nonprofits (Announcement Part II)**

The IL-NET National Training and Technical Assistance (T&TA) Center at ILRU is providing support to centers for independent living and statewide independent living councils as we all navigate the unprecedented times of the Coronavirus (COVID-19) pandemic. We are sharing this resource below in support of the communities you serve. Please email us at [**ilru@ilru.org**](mailto:ilru@ilru.org) with examples of how you are communicating with consumers in your communities and the resources you have found helpful. Visit the [ILRU Resources on COVID-19 webpage](https://urldefense.proofpoint.com/v2/url?u=http-3A__r20.rs6.net_tn.jsp-3Ff-3D001n6IuvlBVOaC45jasiu5fPvFrrw1nMtXjXpoeM9lBa2lIB8aL-5Fi5ZQmLKMQNJB9c0uxslCP1lS-5FjtccTsr20twJJThZ4Ex-2DEueblfgZ-5FJ7ZDhZhDS3pCnKDMAEagopyjLNxgXhSUNoZGJ6fD-5FOGoDsTqNJkGHSbm2AeggDohn-2Ddo-3D-26c-3Dhtrdr8Q1L6uZymqxbSfZkqrpmt2fqLVRZGiH30G-2DbZypP6x-2DCsSUuw-3D-3D-26ch-3DIW6ZSarKkXXk5ti-5FTpyBzuiuFAfBwTDGkXl7o8wfd2wyx51cSMkzMQ-3D-3D&d=DwMFaQ&c=ZQs-KZ8oxEw0p81sqgiaRA&r=uGn_Vkl_JR-YWpk6ktqEcA&m=NxroDbbi7qrJNisk6wI4u8LcU20x0XTlFVP0SpuHXQ8&s=n_IFgLkmq-gYauEaFp2MwX1icVkjYjgbPCMHZggB-T0&e=) for daily updates.

Each organization is responsible for ensuring compliance with federal, state, and local laws and directives. These materials have not been reviewed by ACL; therefore, no assumptions should be made regarding compliance or cost allowability.

**The Nonprofit Quarterly has Published Timely Articles on Loan Funding Sources**

Tim Delaney, President & CEO of the National Council of Nonprofits, shared the following in articles from the Nonprofit Quarterly on March 26 and March 30, 2020:

“There are three distinct loan programs in the CARES Act that charitable nonprofits can tap to get cash to retain or rehire staff, and meet operating costs.”

1) The **SBA’s longstanding 7(a) loan** process that has significant enhancements that will be helpful to nonprofits. Congress appropriated $349 billion for this program. The SBA has until April 11 to announce its guidance;

2) The **Expanded Economic Injury Disaster Loan (EIDL) & Emergency Grants** (SBA 7(b) Loans) that apply looser credit standards than the EIDL and has a rapid grant processing procedure that could put $10,000 in a nonprofit’s hands within three days. This is a valid option for many. The CARES Act set aside $10 billion total for the coronavirus disaster EIDL; and,

3) A **Mid-Size Loan Program** may be right for nonprofit and other entities with between 500 and 10,000 employees. It’s designed to help ensure organizations can retain at least 90 percent of their workforces, but will take longer to access this program than the other two, as it still has to be designed.

To help you compare and decide which loan program may be best for your organization, the National Council of Nonprofits prepared a chart, “[Loans Available for Nonprofits in the CARES Act](https://www.councilofnonprofits.org/trends-policy-issues/loans-available-nonprofits-the-cares-act-public-law-116-132),” which you can [download here](https://www.councilofnonprofits.org/sites/default/files/documents/cares-act-loan-options-for-nonprofits.pdf). This table is very comprehensive with information that includes description, size eligibility, dollar amount, loan processor, nonprofit eligibility, personal guarantee, certification, loan use, loan terms, loan forgiveness, key definitions, and application & documentation. Note: This chart is neither financial nor legal advice for any specific organization. It is an analysis of the new law before any rules or regulations.

The full text of the article can be accessed [here](https://nonprofitquarterly.org/cutting-through-the-jargon-how-the-cares-act-works-for-nonprofits/?utm_source=NPQ+Newsletters&utm_campaign=01b3e8c956-EMAIL_CAMPAIGN_2018_01_11_COPY_01&utm_medium=email&utm_term=0_94063a1d17-01b3e8c956-12301245&mc_cid=01b3e8c956&mc_eid=9d6776e553).

**How Nonprofits Can Utilize the New Federal Laws Dealing with COVID-19:**

As suggested by Mr. Delaney, “nonprofit leaders may want to look at the data arranged by what they need. The following array shows some new ways that nonprofits may be eligible to access operational funds and avoid laying people off or closing their doors.” This article reviews new laws dealing with the COVID-19 as they apply to Mid-Sized Nonprofits (500 employees or fewer), Loan Support for Larger Entities with 500–10,000 Employees, Support for Nonprofits of Any Size, and Benefits for Donors.

The full text of this article can be accessed [here](https://nonprofitquarterly.org/how-nonprofits-can-utilize-the-new-federal-laws-dealing-with-covid-19).

**Additional Information:** To learn more the CARES Act and funding opportunities, the National Council on Independent Living (NCIL) and Centene are hosting a webinar **for NCIL members only** titled “How Centers for Independent Living Can Access Support from the CARES Act and Small Business Administration” on **Wednesday, April 8 from 12:00-12:30pm Eastern**. To register for the event, [please visit NCIL’s website for more information](https://ncil.org/how-centers-for-independent-living-can-access-support-from-the-cares-act-and-small-business-administration/).